

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.**

If you are in any doubt as to the action you should take, you are recommended to seek your own personal financial advice immediately from your stockbroker, solicitor, accountant or other independent professional adviser authorised under the Financial Services and Markets Act 2000 if you are in the UK or, if not, from another appropriately authorised stockbroker or adviser. If you have sold or transferred all of your ordinary shares in Longboat Energy plc, please forward this document, together with the accompanying documents, as soon as possible either to the purchaser or transferee or to the person who arranged the sale or transfer so they can pass these documents to the person who now holds the shares.

**Longboat Energy plc**

*(Incorporated and registered in England and Wales with registered number 12020297)*

*Directors:*

Graham Duncan Stewart (*Non-Executive Chairman*)  
Helge Ansgar Hammer (*Chief Executive Officer*)  
Jonathan Robert Cooper (*Chief Financial Officer*)  
Nicholas Andrew Ingrassia (*Corporate Development Director*)  
Brent Cheshire (*Senior Independent Non-Executive Director*)  
Jorunn Johanne Saetre (*Independent Non-Executive Director*)  
Katherine Louise Margiad Roe (*Independent Non-Executive Director*)

*Registered Office:*

5<sup>th</sup> Floor, One New Change  
London  
EC4M 9AF

26<sup>th</sup> May 2022

Dear Shareholder,

**Longboat Energy plc (the "Company")**

**Notice of Annual General Meeting**

I am writing to inform you that the Annual General Meeting ("**AGM**") of the Company will be held on Thursday 23<sup>rd</sup> June 2022 at 11.00 a.m. at the offices of FTI Consulting LLP, 200 Aldersgate, Aldersgate Street, London EC1A 4HD.

The formal notice of AGM attached to this letter sets out the business to be considered at the AGM and this letter and schedules give further details on some of the matters to be considered.

**Meeting Arrangements**

The Board recognises that the AGM represents an opportunity to engage with shareholders and provides a forum for questions to be put to the Board and aside from the formal business of the AGM, there will be a presentation to shareholders by the Board.

However, as travelling to Central London is not always convenient for many shareholders, as an alternative, shareholders will be able to follow the proceedings of the AGM online (details to be announced on the Company's web site nearer the time of the meeting).

### **Resolutions to be put to the AGM and voting procedure**

At the AGM, shareholders will be asked to approve 12 resolutions. Resolutions 1 to 9 are proposed as ordinary resolutions. This means that, for each of those resolutions to be passed, a majority of the votes cast must be in favour of the resolution. Resolutions 10 to 12 are proposed as special resolutions which means that, for each of those resolutions to be passed, at least three quarters of the votes cast must be in favour of the resolution.

The majority of the resolutions to be put to the meeting are normal course. Of note, Brent Cheshire, Katherine Roe and Jonathan Cooper retire from office by rotation and put themselves forward for re-appointment by shareholders. The Board is satisfied that each Director standing for re-election continues to have the skills, experience and commitment necessary to contribute effectively to the deliberations of the Board. The Board therefore unanimously recommends the re-election of the Directors set out in the resolutions to be proposed at the AGM. Biographical details of the Directors appear in Schedule 1 attached to this notice.

**All resolutions will be subject to a poll and will not be carried or rejected by a show of hands.**

Your Directors believe that each of the proposed resolutions to be proposed at the AGM is likely to promote the success of the Company for the benefit of its shareholders as a whole and unanimously recommend that you vote in favour of them, as they intend to do in respect of their own beneficial holdings, which amount in aggregate to 1,751,145 ordinary shares of 10p each (representing 3.09 per cent. of the current issued share capital of the Company).

Yours faithfully,



**Graham Stewart**  
*Chairman*

## SCHEDULE 1 - DIRECTORS' BIOGRAPHIES

### **Resolution no. 5 Brent Cheshire** Senior Independent Non-Executive Director (age 67)

Brent commenced his career with Shell as a geologist in its exploration and production division, eventually spending 14 years with the group. In 1991, he joined Amerada Hess, holding a number of senior positions, latterly as Senior Vice President for E&P Worldwide Technology, where he was responsible for all global technical activities. In 2004, he became DONG Energy's first UK employee, as managing director of its UK E&P business. Over the next 13 years, eventually becoming managing director of DONG Wind Power and Chairman of its entire UK operations; he developed the business into one of the largest acreage holders West of Shetland and the leading offshore wind developer in the UK. Brent was a Director of Faroe Petroleum plc from 2017 until 2019. He is Chairman of the Mersey Tidal Commission and a Professor in Practice at Durham University. He was made a CBE in the Queen's Birthday Honours in 2018 for services to the Renewable Energy Sector. He is a Fellow of the Geological Society and a Fellow of the Energy Institute. Brent is Chairman of the Remuneration Committee and a member of the Audit Committee.

### **Resolution no. 6 Katherine Louise Margiad Roe** (*Independent Non-Executive Director*) (age 44)

Katherine's career began in investment banking in the City of London, starting within Morgan Stanley's investment banking division and then as a Director of Investment Banking at Panmure Gordon. For her last four years at Panmure Gordon, she headed up the natural resources team and has extensive experience in oil and gas transactions, advising companies on a range of strategic options and equity capital fund raisings and has led many capital markets and M&A transactions. Katherine is the Chief Executive Officer of Wentworth Resources Plc, an AIM quoted oil and gas company with gas production and extensive exploration interests in the onshore Rovuma Basin of Southern Tanzania. Katherine was an independent Non-Executive Director of Faroe Petroleum plc from 2018 until 2019 and she is also a Non-Executive Director of ITM Power PLC, a leading manufacturer of integrated hydrogen energy solutions. Katherine is Chair of the Audit Committee and a member of the Remuneration Committee.

### **Resolution no.7 Jonathan Robert Cooper** *Chief Financial Officer* (age 53)

Jonathan has a broad range of experience in mergers, acquisitions, public offerings and financings. He is a chartered accountant by training having qualified with KPMG before joining Dresdner Kleinwort Benson (later Wasserstein) in their Oil and Gas Corporate Finance and Advisory Team. Jonathan is a Fellow of the ICAEW and also has a PhD in Mechanical Engineering from the University of Leeds. In 2006 he was appointed as an Executive Director of Gulf Keystone Petroleum, followed by Sterling Energy plc in 2008, where he was Finance Director. He subsequently joined Lamprell plc as Chief Financial Officer in 2011. Jonathan served as Chief Financial Officer of Faroe Petroleum plc from 2013 until 2019.

