

14 February 2022

Longboat Energy plc
(“Longboat Energy”, “the Company” or “Longboat”)

Notification of Transaction by Person Discharging Managerial Responsibilities (“PDMR”)

Director Share Purchase

Longboat Energy, the emerging full-cycle North Sea E&P company, has been notified that on 10 February 2022 the Executive Directors and PDMRs purchased 73,972 ordinary shares of 10p each in the share capital of the Company. Following this announcement, the Directors, PDMRs and related parties will hold 3.6% of the total issued share capital of the Company.

Helge Hammer, CEO of Longboat Energy commented: “The Directors believe there is significant value creation potential in the material Egyptian Vulture discovery and the Company’s fully funded 2022 drilling programme with the Kveikje, Cambozola and Copernicus wells all due to spud over the next few months testing 69 million barrels of oil equivalent net to Longboat (of which 83% is gas).”

Notification of Deal Forms of each PDMR can be found below. The share purchases qualify for the Company’s Co-Investment Plan, the details of which have been announced separately. This announcement is made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

1. Details of the person discharging managerial responsibilities/persons closely associated		
a) Name	Helge Hammer	
2. Reason for notification		
a) Position/Status	CEO	
b) Initial notification/amendment	Initial notification	
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a) Name	Longboat Energy plc	
b) LEI	213800D1D587TB36ST68	
4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a) Description of the financial instrument, type of instrument and identification code	Ordinary Shares of £0.10 each in the capital of Longboat Energy plc ISIN: GB00BKFW2482	
b) Nature of transaction	Purchase of shares	
c) Price(s) and volume(s)	Price(s)	Volume(s)
	59.00 pence	30,356
d) Aggregated Information	n/a	
e) Date of transaction	10 February 2022	
f) Place of transaction	London Stock Exchange	

1. Details of the person discharging managerial responsibilities/persons closely associated	
a) Name	Jonathan Cooper
2. Reason for notification	
a) Position/Status	CFO
b) Initial notification/amendment	Initial notification

3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Longboat Energy plc
b)	LEI	213800D1D587TB36ST68
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument and identification code	Ordinary Shares of £0.10 each in the capital of Longboat Energy plc ISIN: GB00BKFW2482
b)	Nature of transaction	Purchase of shares
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		59.00 pence
		8,432
d)	Aggregated Information	n/a
e)	Date of transaction	10 February 2022
f)	Place of transaction	London Stock Exchange

1.	Details of the person discharging managerial responsibilities/persons closely associated	
a)	Name	Nicholas Ingrassia
2.	Reason for notification	
a)	Position/Status	Corporate Development Director
b)	Initial notification/amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Longboat Energy plc
b)	LEI	213800D1D587TB36ST68
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument and identification code	Ordinary Shares of £0.10 each in the capital of Longboat Energy plc ISIN: GB00BKFW2482
b)	Nature of transaction	Purchase of shares
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		54.67 pence
		19,023
d)	Aggregated Information	n/a
e)	Date of transaction	10 February 2022
f)	Place of transaction	London Stock Exchange

1.	Details of the person discharging managerial responsibilities/persons closely associated	
a)	Name	Julian Riddick
2.	Reason for notification	
a)	Position/Status	Company Secretary
b)	Initial notification/amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Longboat Energy plc
b)	LEI	213800D1D587TB36ST68
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of	

	transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument and identification code	Ordinary Shares of £0.10 each in the capital of Longboat Energy plc ISIN: GB00BKFW2482
b)	Nature of transaction	Purchase of shares
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		59.00 pence
		12,648
d)	Aggregated Information	n/a
e)	Date of transaction	10 February 2022
f)	Place of transaction	London Stock Exchange

1. Details of the person discharging managerial responsibilities/persons closely associated		
a)	Name	Hilde Salthe
2. Reason for notification		
a)	Position/Status	Managing Director, Longboat Energy Norge AS
b)	Initial notification/amendment	Initial notification
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Longboat Energy plc
b)	LEI	213800D1D587TB36ST68
4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument and identification code	Ordinary Shares of £0.10 each in the capital of Longboat Energy plc ISIN: GB00BKFW2482
b)	Nature of transaction	Purchase of shares
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		59.00 pence
		11,805
d)	Aggregated Information	n/a
e)	Date of transaction	10 February 2022
f)	Place of transaction	London Stock Exchange

This announcement does not contain inside information

Enquiries:

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