

Longboat Energy HSEQ Policy

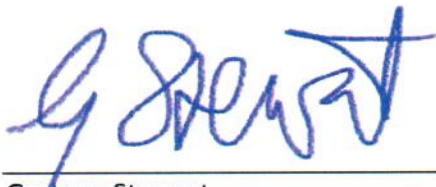
Longboat Energy is committed to ensuring the health and safety of all our people and the people who work with us and to protecting the environment in which we work.

We believe that the success of our company depends on maintaining high focus on the health and safety of people and the protection of the environment. Our goal is to deliver excellent results within health, safety and environment across all of our activities and we require that all of our contractors strive for the same high standards.

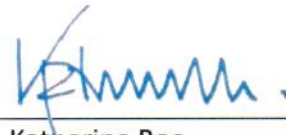
We will apply the ALARP principles for risk mitigation and conduct risk assessments of our activities and put barriers in place to reduce the probability of undesired events in operations.

We will work to reduce the environmental footprint in all operations.

All those who work for the company must be familiar with the relevant HSEQ requirements and ensure that HSEQ is an integral part of the activities.

A handwritten signature in blue ink, appearing to read "G Stewart".

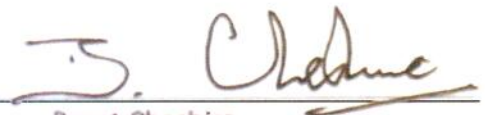
Graham Stewart
Chairman

A handwritten signature in blue ink, appearing to read "Katherine Roe".

Katherine Roe
Non-Executive Director

A handwritten signature in blue ink, appearing to read "Jorunn Sætre".

Jorunn Sætre
Non-Executive Director

A handwritten signature in brown ink, appearing to read "Brent Cheshire".

Brent Cheshire
Non-Executive Director

A handwritten signature in blue ink, appearing to read "Helge Hammer".

Helge Hammer
CEO

A handwritten signature in blue ink, appearing to read "Jonathan Cooper".

Jonathan Cooper
CFO