

20 February 2020

**Longboat Energy plc
("Longboat Energy", "the Company" or "Longboat")**

Report & Accounts for the Year ended 31 December 2019

Longboat Energy, established by the former management team of Faroe Petroleum plc to build a significant North Sea-focused E&P business, announces that it will be posting to shareholders its Report & Accounts for the period from incorporation on 28 May 2019 to 31 December 2019, which are also available on the Company's web site at www.longboatenergy.com

Enquiries:

Longboat Energy

Helge Hammer, Chief Executive Officer
Jon Cooper, Chief Financial Officer

via FTI

Stifel (Nomad)

Callum Stewart
Jason Grossman
Nicholas Rhodes
Ashton Clanfield

Tel: +44 20 7710 7600

FTI Consulting (PR adviser)

Ben Brewerton
Sara Powell

Tel: +44 20 3727 1000
longboatenergy@fticonsulting.com